
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of August 2020

Commission File No. 001-38505

CLPS Incorporation

c/o Unit 702, 7th Floor, Millennium City II, 378 Kwun Tong Road
Kwun Tong, Kowloon
Hong Kong SAR

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES.)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ____

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

If “Yes” marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____

Other Events

CLPS Inc. is furnishing the slide presentation that the Company intends to use at the LD Micro 500 virtual investor conference on September 3, 2020.

Exhibits

99.1 [Slide presentation](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CLPS Incorporation

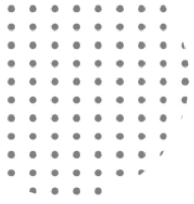
By: /s/ Raymond Lin
Name: Raymond Ming Hui Lin
Title: Chief Executive Officer

Dated: August 27, 2020



CLPS INCORPORATION

NASDAQ: CLPS



DISCLAIMER

All statements contained herein other than statements of historical fact, including statements regarding our future results of operations and financial position, our business strategy and plans, and our objectives for future operations, are forward-looking statements. The words “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” and similar expressions are intended to identify forward looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and trends that we believe may affect our financial condition, results of operations, business strategy, short-term and long-term business operations and objectives, and financial needs. These forward-looking statements are subject to a number of risks, uncertainties and assumptions. We operate in a very competitive and rapidly changing environment. New risks emerge from time to time. It is not possible for our management to predict all risks, nor can we assess the impact of all factors on our business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements we may make. In light of these risks, uncertainties and assumptions, the future events and trends discussed in this presentation may not occur and actual results could differ materially and adversely from those anticipated or implied in the forward looking statements.

Digital transformation provider

We provide digital transformation with a focus on financial and technology in the banking, wealth management, e-commerce, and automotive industries, among others, through the utilization of innovative technology to achieve our client's goals.



Banking

Core banking, credit card, wealth management and digital banking. end-to-end



Wealth Management

Securities Trading System, Margin, Fund Trading, Liquidity, Risk Management



E-Commerce

Risk control, data analysis, search, big data, cross-border transaction



Automotive

GPS for Pioneer, AI for Power Charger, Car control system. Main board system, Self-Driving System

Founded in **2005**, we are an early entrant into China's IT services sector

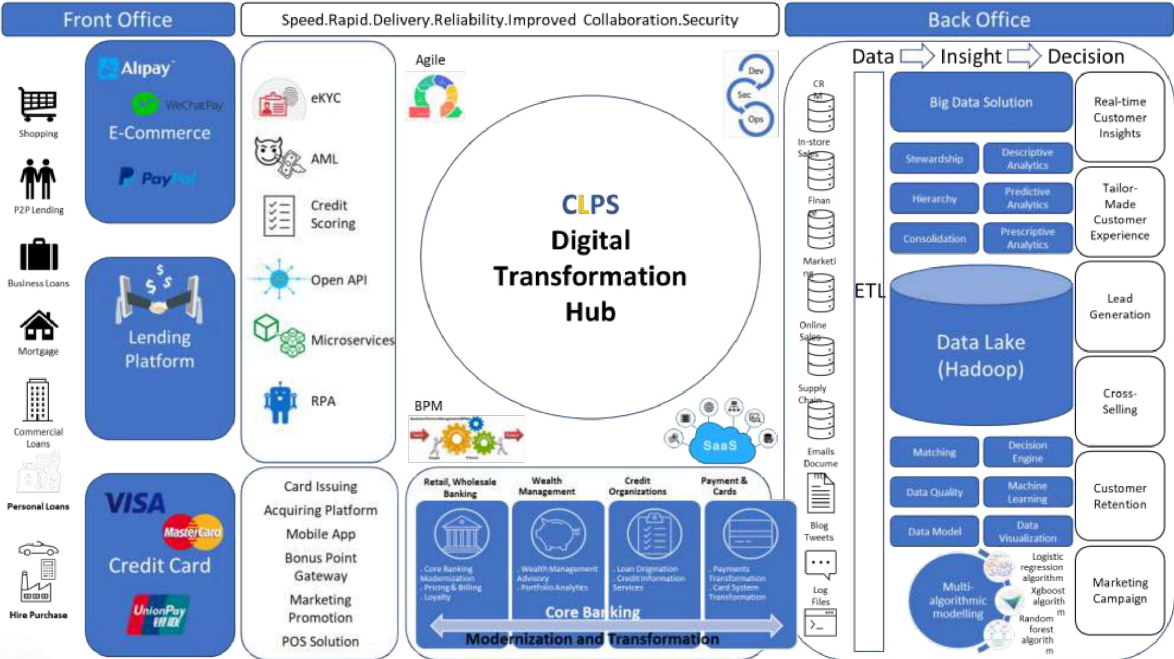


2,400+ IT professionals

10 locations across the Mainland China; **8** global centers



Digital transformation implementation



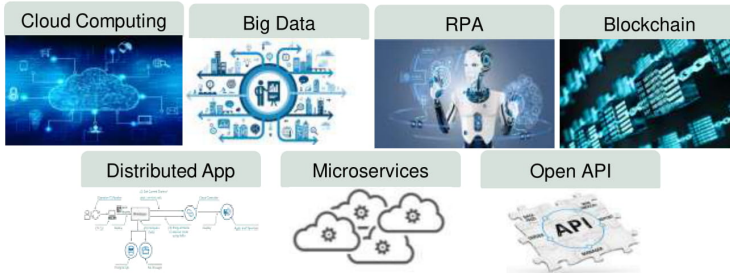
Constant innovation of solutions and human capital



Research and application of cutting-edge technology
i-Lab



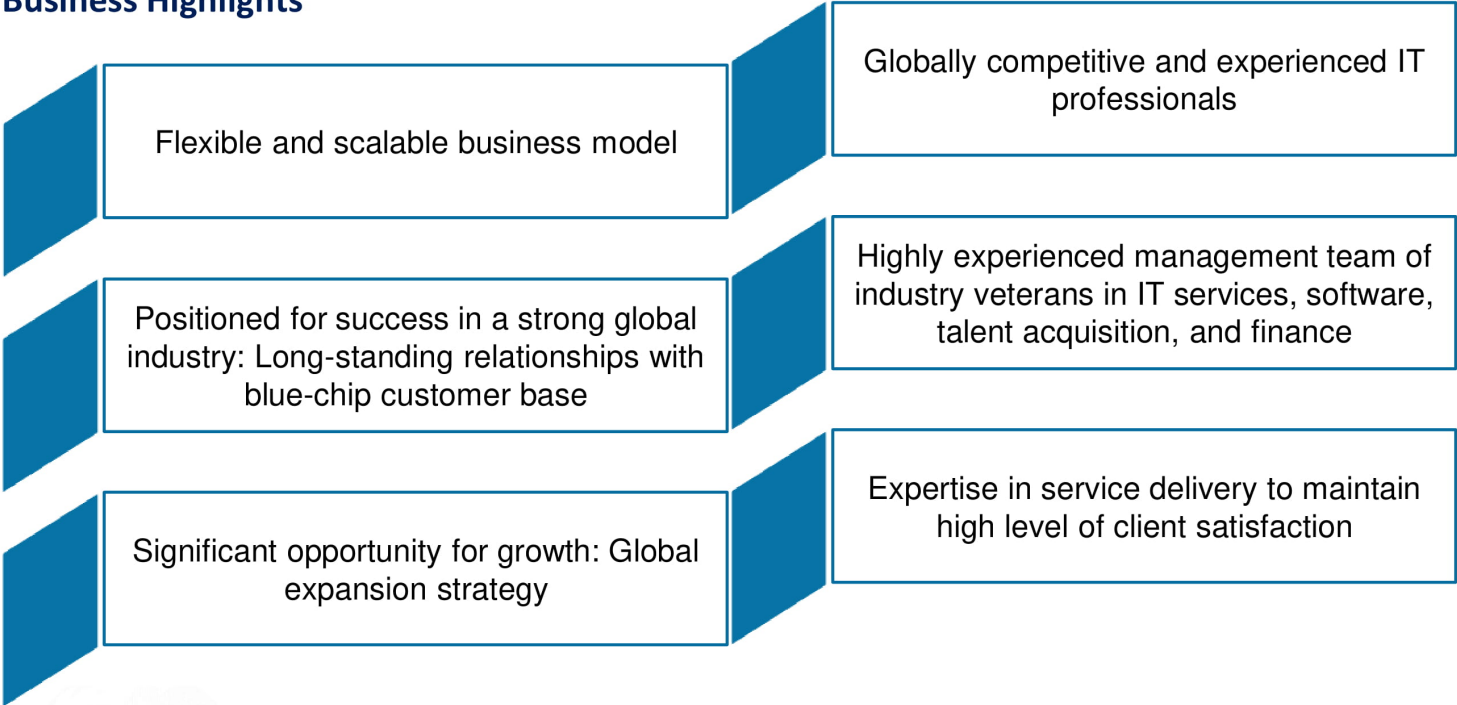
Ability to deliver highly trained staff
Academy



- Promotes products and solutions based on:
 - New technology and research
 - Application innovations
 - Technical and business experts
- Continuously improves tech innovation capability and market competitiveness
- Important driver of CLPS growth

- Established platform ("CLPS Academy") to recruit, train, develop and retain employees
- Collaboration with 100+ universities to leverage technical curriculum and provide professional certifications through the Talent Creation Program (TCP)
- Development of deep pool of talent to support complex IT projects
- IT professionals who undergo continuous internal training programs via Talent Development Program (TDP) to better serve clients

Business Highlights



Flexible and scalable business model

IT Consulting

- Over 90% of business operation
- Strengthen our expertise in the industry verticals to leverage our industry knowledge
- Grow client base (domestic & overseas)

- Blockchain-based loyalty reward solution to domestic banks
- Implementation of Robotic Process Automation (RPA) to internal management system

Product Implementation

Offshore Development Center

- Meet client demands in a cost-effective manner while retaining significant operational flexibility.

- Attracting, training, developing human capital base to ensure the sustainable supply of financial IT talent resources.
- 16% attrition rate which is lower than the market average

TCP and TDP

Customized IT Solution

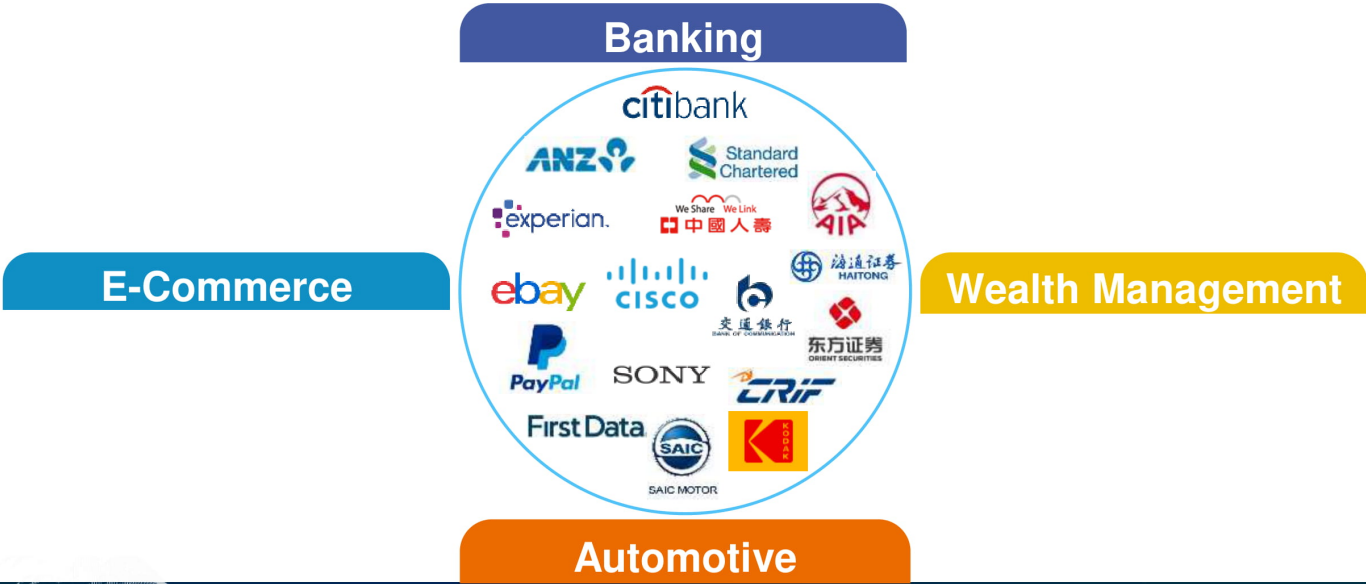
- Application of suitable technology to ensure information security and IPR protection.
- Building and management of high quality and efficient software development, maintenance and testing.

- Migration of credit card system's essential parts to cloud
- Establishment of Qinson Credit Card company to cater to the credit card service demands of the financial industry.
- Utilization of RPA, cloud, and big data into the recruitment system, etc.

Driving Transformation and Innovation

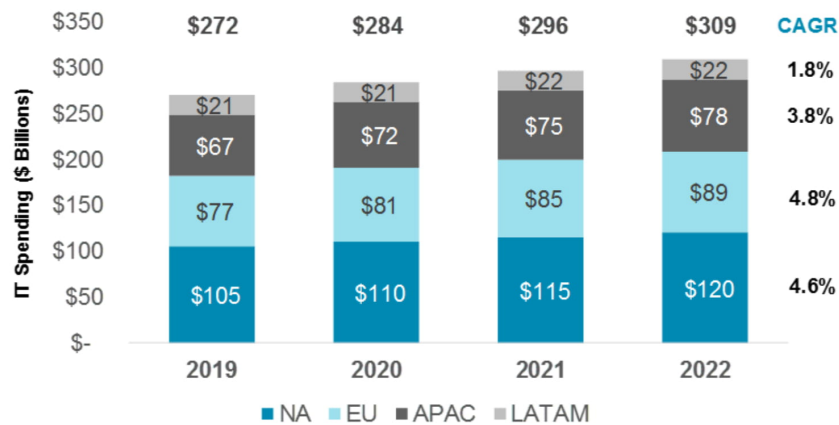
Positioned for success in a strong global industry:
Long-standing relationships with blue-chip client base

Our client base includes global institutions in China, US, Europe, Australia, and Hong Kong



Significant opportunity for growth: Global expansion strategy

The Sum of Bank IT Spending Across North America, Europe, Asia-Pacific, and Latin America is Expected to Grow to US\$309 billion by 2022



- Advances in technology and global consumer demand for digital customer experiences are creating new investment incentives for institutions globally.
- Margin pressures in core areas of the business are pressuring banks to increase spending on IT.
- Shifting focus towards finding new sources of value while increasing efficiency across traditional cost centers.

Source: Celent, Global Tech Spending Forecast: Banking Edition, 2019

Globally competitive and experienced IT professionals



Revenue Center (92%)
2,400+ Billable



Aligning **95%** consultants to
100% utilization



Balancing Skill and Capabilities in
Aging and Modern Solutions

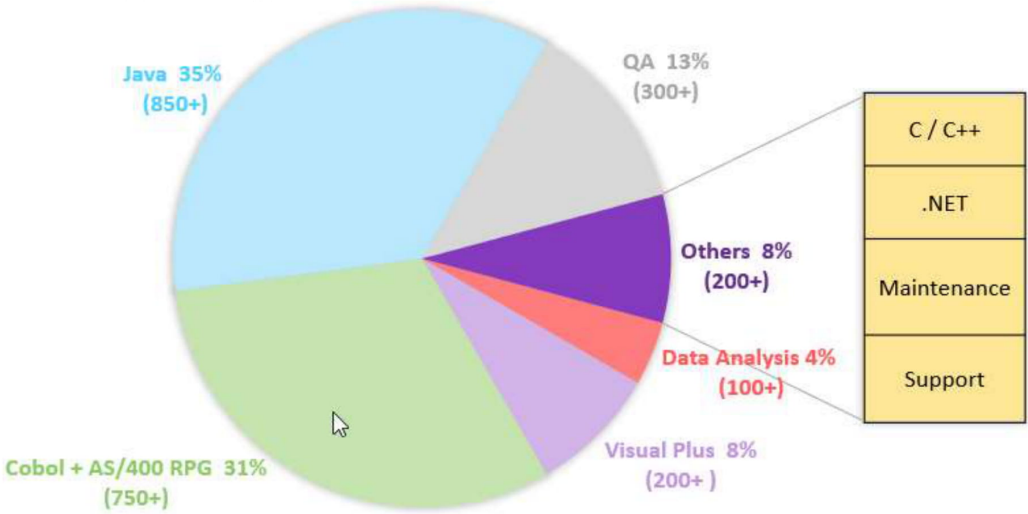


40% Women in Technology



Multilingual Capability
English, Mandarin, Japanese, etc.

Onsite-Support Technology Talents
(2,400+ Staff)



Highly experienced management team of industry veterans in IT services, software, talent acquisition, and finance



Raymond Ming Hui Lin
Co-Founder, CEO and Director

- Mr. Lin is an IT outsourcing service veteran with a deep understanding of IT talent acquisition, training, development and service delivery.
- He has overall responsibility for creating, planning, implementing, and integrating the strategic trajectory of the Company.



Rui Yang
Acting CFO

- Ms. Yang has over 10 years of financial experiences in the financial and IT industry.
- Ms. Yang holds the PRC Certified Public Accountant certificate.
- She manages the financial actions of the Company such as tracking cash flow and financial planning as well as analyzing the company's financial strengths and weaknesses and proposing corrective actions.



Li Li
COO

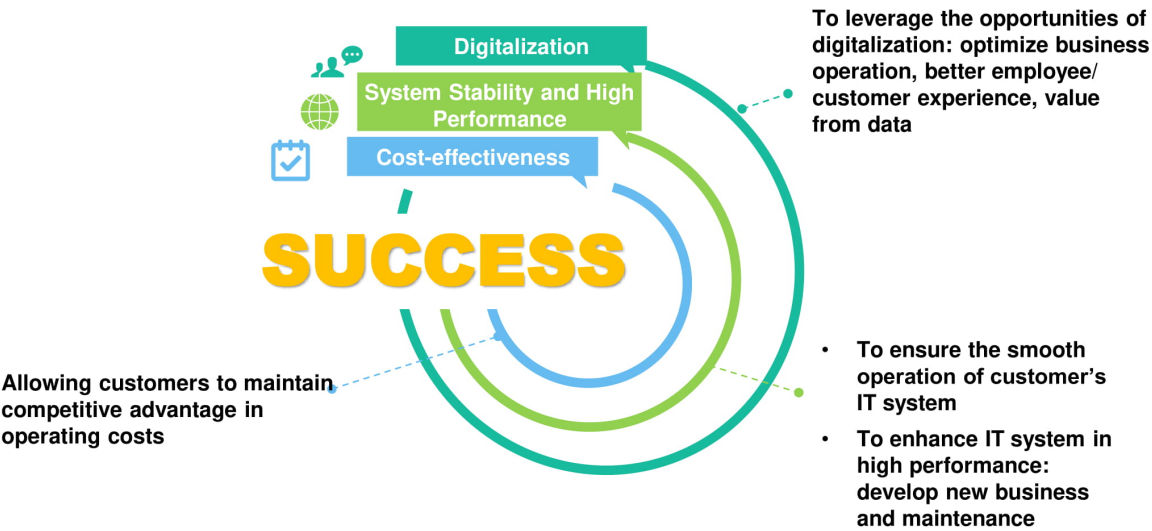
- Mr. Li has 20 years of professional and IT experience in the financial and IT industry. He served as Director, Head of Business Analysis & Quality Engineering at a major credit card payment processing company in China and as Executive Manager, Head of Business Solution and Quality Assurance at Commonwealth Bank of Australia China.
- He oversees the day-to-day administrative and operational functions of the Company.



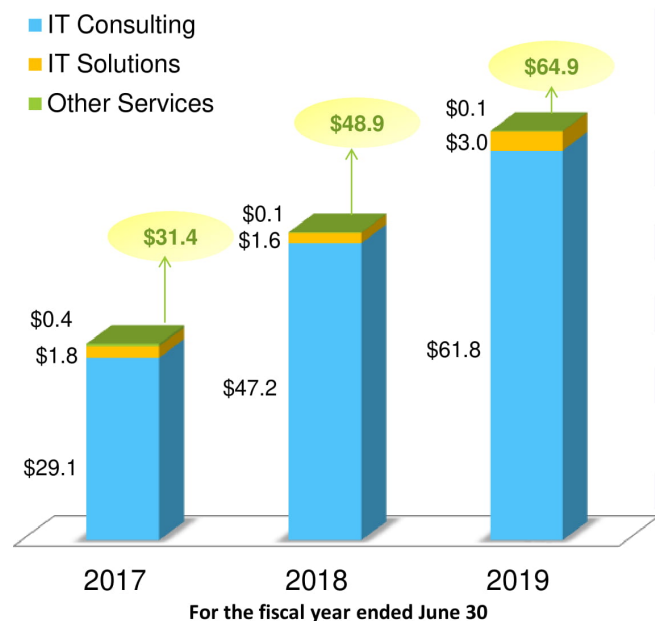
Srustijeet Mishra
CEO- SEA Region

- Mr. Mishra has more than 20 years of experience in the IT industry with expertise in providing professional IT services for financial and IT institutions across Southeast Asia and Europe.
- He shapes the strategic agenda of the Company in South East Asia region, and setting strategies to ensure the growth, profitability and success of the Company.

Expertise in service delivery to maintain high level of client satisfaction



Financial Highlights- Fiscal Year 2019

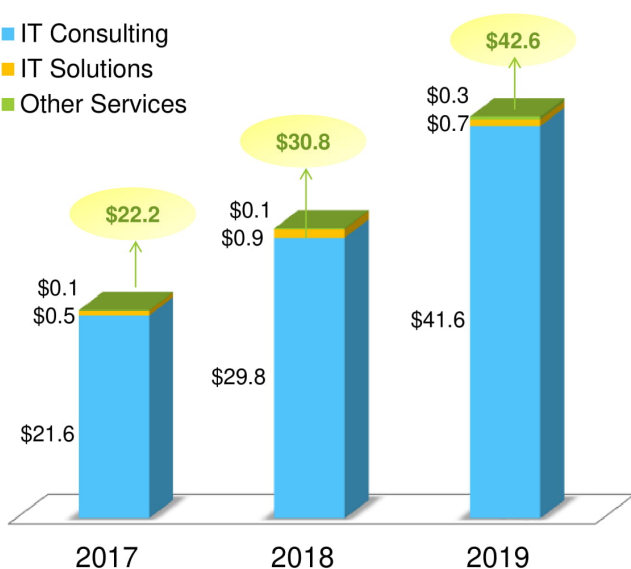


(\$ mm)	For the fiscal year ended June 30,		
	2019 (Audited)	2018 (Audited)	2017 (Audited)
Revenue	64.9	48.9	31.4
IT Consulting Services	61.8	47.2	29.1
Customized IT Solution Services	3.0	1.6	1.8
Others	0.1	0.1	0.4
Gross Profit	23.8	17.7	12.7
Gross Margin	36.6%	36.1%	40.5%
Non-GAAP Operating Income	3.2	1.7	1.6
Non-GAAP Operating Margin	5.0%	3.5%	6.5%
Non-GAAP Net Income Attributable to CLPS Inc	3.7	2.4	2.0
Non-GAAP EPS (diluted)	0.27	0.21	0.18

Non-GAAP operating income is operating income excluding share-based compensation expenses. Non-GAAP operating margin is non-GAAP operating income as a percentage of revenues. Non-GAAP net income attributable to CLPS Inc is net income attributable to CLPS Incorporation's shareholders excluding share-based compensation expenses. Diluted non-GAAP net income per share is non-GAAP net income attributable to common shareholders divided by weighted average number of shares used in the calculation of diluted net income per share. The Company believes that separate analysis and exclusion of the non-cash impact of share-based compensation expenses clarify to the constituent parts of its performance.

Financial Highlights- First Half of Fiscal Year 2020

- IT Consulting
- IT Solutions
- Other Services



For the six months ended December 31

(\$ mm)	For the six months ended December 31,		
	2019 (Unaudited)	2018 (Unaudited)	2017 (Unaudited)
Revenue	42.6	30.8	22.2
IT Consulting Services	41.6	29.8	21.6
Customized IT Solution Services	0.7	0.9	0.5
Others	0.3	0.1	0.05
Gross Profit	15.4	11.2	8.9
Gross Margin	36.2%	36.4%	39.9%
Non-GAAP Operating Income	2.3	2.0	1.1
Non-GAAP Operating Margin	5.4%	6.5%	4.9%
Non-GAAP Net Income Attributable to CLPS Inc	3.4	2.6	1.3
Non-GAAP EPS (diluted)	0.24	0.18	0.12

Non-GAAP operating income is operating income excluding share-based compensation expenses. Non-GAAP operating margin is non-GAAP operating income as a percentage of revenues. Non-GAAP net income attributable to CLPS Inc is net income attributable to CLPS Incorporation's shareholders excluding share-based compensation expenses. Diluted non-GAAP net income per share is non-GAAP net income attributable to common shareholders divided by weighted average number of shares used in the calculation of diluted net income per share. The Company believes that separate analysis and exclusion of the non-cash impact of share-based compensation expenses clarify to the constituent parts of its performance.

Investment Highlights

- YoY growth rate of 38.2% (as of first half of fiscal year 2020)
- Net income attributable to CLPS Incorporation's shareholders for the first half of 2020 turned profitable to \$2.4 million compared to a loss of \$1.4 million in the same period last year
- Continued implementation of global expansion strategy
- Research and application of innovative technology
- Investing in training and development of our world-class human capital base through our TCP and TDP
- Well positioned for providing digital transformation services

A composite image of Earth and the Moon in space. The Earth's horizon is visible on the left, showing a blue and white atmosphere. The Moon is in the upper right, showing its dark, cratered surface. A small, dark sphere is positioned between the Earth and the Moon. The text "Thank You" is overlaid in white, bold, sans-serif font on a dark blue horizontal band.

Thank You
